



NEWS RELEASE 2010-18

Duran Ventures Provides Update on Exploration at Corongo Project

TORONTO, CANADA – November 4, 2010 – Duran Ventures Inc. (“Company”) (TSX-V: DRV) is pleased to provide an update on exploration activities at the Company’s Corongo Project. Initial surface work is focused on two main areas, the Santa Rosa East and Descubridora Zones, which both returned strongly anomalous gold and silver values in Company sampling conducted in 2009.

The current field campaign includes continuous channel sampling, detailed 1:1000 scale geological mapping, and a geophysical survey. The objective of the field work is to define potential bulk mineable precious metal targets and prepare the property for a diamond drilling program. The geophysical survey consists of a total of 15 line kilometres of induced polarization (IP) and 33 line kilometres of ground magnetics (MAG), spectrometry (SPEC), and differential GPS (DGPS), and is being conducted by VDG del Peru S.A.C. (Val D’Or Geophysics). This survey is split between the Descubridora and Santa Rosa East Zones. The geophysical program began on October 20th. As of October 30th, a total of 8 kilometres of IP and 20.5 kilometres of MAG/SPEC/DGPS have been completed.

The Company has initiated the application process for a Category 1 Drill Permit, which allows up to 20 drill platforms. The permitting process is anticipated to require a three-month period to complete. Surface rights agreements have been signed with the two communities which underlie the Santa Rosa East and Descubridora Zones, and are valid until October 9th, 2011. These agreements are necessary for surface access, and are required in order to advance the project with more detailed trenching and drilling programs.

A total of 243 samples have been collected from the Santa Rosa East Zone. This includes 204 channel samples from 21 continuous channels, 33 individual channel samples, 5 underground samples, and one chip sample. Results from these first 197 samples from the Santa Rosa East Zone were summarized in a Company news release dated October 12th. Sample highlights from the remaining 46 samples are summarized in the table at the end of the news release.

Results have been received from the first 17 of 85 samples collected to date from the Descubridora Zone, including 3 underground samples and the first 14 samples from Channel 1. Significant results from the underground sampling are summarized in the table at the end of the news release.

Corongo Project

The Corongo Project is located in the Department of Ancash in Northern Peru. The project is located approximately 400 km north of Lima, and 5-10 kilometres to the northwest of the Company’s flagship Aguila Porphyry Copper-Molybdenum Project. A total of 3,100 hectares are covered by 11 contiguous concessions. The Company has entered into a mineral property option agreement with LeBoldus Capital Inc. (TSXV: LEB) – now Viper Gold Ltd. (TSXV: VPR) - whereby LeBoldus/Viper can acquire a 50% interest in Duran Ventures’ Corongo Project. The details of this transaction are described in a Company news release dated March 18, 2010.



Assaying Information

Assaying is carried out by the ALS Chemex Laboratory in Lima, Peru, a laboratory whose quality control system complies with International Standards ISO 9001:2000 and ISO 17025:2005. A four-acid digestion with 33 element ICP-AES analysis is conducted on all samples, with silver, lead, and zinc being reanalyzed with an atomic absorption spectrometry method when analyzing over the ICP limits. Gold is assayed using a fire assay with an atomic absorption spectrometry finish. With samples containing over 10 ppm Au, a gravimetric finish is employed. The Company maintains a secure chain of custody in storing and transporting samples.

Company Profile and QP Statement

Duran Ventures is a Canadian exploration company focused on the exploration and development of porphyry copper, precious metal, and polymetallic deposits in Peru. Cary Pothorin, P. Geo, a Qualified Person as defined in National Policy 43-101, is responsible for all technical information contained in this news release.

***Duran Ventures Inc. is a Canadian resource company
listed on the TSX Venture Exchange: Symbol "DRV"***

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***Disclosure Regarding Forward-Looking Statements:** This press release contains certain "Forward-Looking Statements" within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation's expectations are disclosed in the Corporation's documents filed from time to time with the TSX Venture Exchange and, among others, the Ontario Securities Commission as well as under the heading "Risk Factors" in the Company's annual and interim Management Discussion and Analysis.*



TABLE 1. SANTA ROSA EAST SAMPLE HIGHLIGHTS

LOCATION	FROM	TO	LENGTH (m)	Au (g/t)	Ag (g/t)
CHANNEL SAMPLES					
CHANNEL CSRE 18	2.0	3.0	1.0	1.37	19.1
CHANNEL CSRE 19	0.0	8.0	8.0	0.24	3.3
INDIVIDUAL SAMPLES					
20217	0.0	1.5	1.5	2.83	31.4
20242	0.0	1.0	1.0	0.77	16.2

TABLE 2. DESCUBRIDORA UNDERGROUND SAMPLE HIGHLIGHTS

LOCATION	FROM	TO	LENGTH (m)	Au (g/t)	Ag (g/t)	Cu (%)
UNDERGROUND SAMPLES						
Adit 6 - Panel - 20244	-	-	1.0 x 0.5	2.56	16.1	1.69
Adit 6 - Panel - 20245	-	-	1.2 x 0.3	24.30	116.0	-