



Duran Ventures Board Approves Aguila Drill Program and Grants Stock Options

TORONTO, CANADA – March 14, 2011 – Duran Ventures Inc. (TSX-V: DRV) (“Duran” or the “Company”) is pleased to announce that its Board of Directors has approved a \$5.6 million drilling and exploration budget and selected a drilling contractor for the drill program at its flagship Aguila Porphyry Copper – Molybdenum Project located in northern Ancash, Peru, subject to the granting of the final drill permit. The Company has applied to extend the existing diamond drill permit at Aguila. The original permit was issued under previous legislation as a “C Permit” in November 2008, but has been updated as a “Semi-Detailed Environmental Impact Assessment Study” (Category 2 Permit) to reflect current legislation. Final review by the Peruvian Ministry of Energy and Mines is currently underway and approval is expected shortly.

The diamond drilling program is designed to provide the necessary information for the calculation of an initial 43-101 compliant resource estimate at or near 2011 year-end. The drilling is anticipated to require 7-8 months to complete, with the resource estimate to follow. Preliminary metallurgical studies will be conducted as part of the resource evaluation.

As the drill program proceeds, several holes will also be testing priority geological, geochemical, and geophysical targets. Surface mapping, sampling, and geophysical surveys conducted to date demonstrate that the Aguila Project has potential to become a significant copper-molybdenum resource, with anomalous copper distributed over an irregular 1.7 x 1.2 kilometre surface area and strong geophysical anomalies distributed over a 3.0 x 2.0 kilometre area. Drill intersections to date show consistent copper and molybdenum values over significant widths, with known areas of mineralization open in several directions and also at depth.

The Company also announces that a total of 6,000,000 options to purchase common shares of the Company have been granted to directors, officers, employees, and consultants at an exercise price of \$0.29 per share, expiring on March 14, 2016. The grant is subject to regulatory approval.

Duran Ventures is a Canadian exploration company focused on the exploration and development of porphyry copper, precious metal, and polymetallic deposits in Peru. The Company’s principal project is the Aguila project, a porphyry copper-molybdenum project with related silver-lead-zinc zones. Cary Pothorin, P. Geo, a Qualified Person as defined in National Policy 43-101, is responsible for all technical information contained in this news release.

***Duran Ventures Inc. is a Canadian resource company
listed on the TSX Venture Exchange: Symbol “DRV”***

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Disclosure Regarding Forward-Looking Statements: This press release contains certain “Forward-Looking Statements” within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation’s expectations are disclosed in the Corporation’s documents filed from time to time with the TSX Venture Exchange and, among others, the Ontario Securities Commission as well as under the heading “Risk Factors” in the Company’s annual and interim Management Discussion and Analysis.