



Duran Ventures Provides Corporate Update

TORONTO, CANADA – February 24, 2011 – Duran Ventures Inc. (“Company”) (TSX-V: DRV) is pleased to provide an update on exploration activities in Peru, including the Aguila Copper-Molybdenum Porphyry, Corongo Gold-Silver, and Ichuña Copper-Silver Projects. In addition, new concessions with highly prospective ground have been added on to expand Company holdings in the Aguila, Panteria, Minasnioc, and Matucana Project areas.

Aguila Copper-Molybdenum Porphyry and Corongo Gold-Silver Projects

The Company plans to complete approximately 15,000 to 20,000 metres of diamond drilling at the 100% owned Aguila Copper-Molybdenum Porphyry Project during 2011. The drilling program will consist of infill and extension holes in the Aguila, Aguila West, and Aguila East targets, with the intention of defining an initial copper and molybdenum resource in 2011. Promising geological, geochemical, and geophysical targets will also be tested, all of which have potential to add significant resources at Aguila. Preliminary metallurgical testing is also planned.

The Company is reviewing quotes for the diamond drilling programs at both Aguila and Corongo, which will be run concurrently. Approximately 2,000 metres of diamond drilling is planned at Corongo.

Duran has negotiated a very favorable two-year surface rights agreement with the local communities in the Aguila and Pasacancha area. The agreement is valid until January of 2013, and allows access for exploration purposes. A strong emphasis is placed on social license by maintaining a close working relationship with the local communities.

Duran has applied to extend the existing diamond drill permit at Aguila. The original permit was issued under previous legislation as a ‘C Permit’ in November 2008, but has been updated as a ‘Semi-Detailed Environmental Impact Assessment Study’ (Category 2 Permit) to reflect current legislation. Final review by the Peruvian Ministry of Energy and Mines is currently underway and final approval is expected shortly. This will allow the Company’s drill program to commence.

Ichuña Copper-Silver Project

The Company is preparing for a diamond drill program at the 100% owned Ichuña Copper-Silver Project in Moquegua, Peru. Significant silver and copper mineralization along with strong geophysical anomalies were defined during initial work campaigns in 2010 (please refer to Company news releases dated June 1, September 24, October 6, and November 1st at www.duranventuresinc.com/SiteResources/ViewContent.asp?DocID=32&v1ID=&RevID=32&lang=1)

A two-year surface rights agreement with the community of Ichuña has been secured, and a similar agreement with the community of Miraflores is being negotiated. Permitting work has begun, and drilling is anticipated to begin in the fourth quarter of 2011.

New Concessions in Peru

The Company is very pleased with the acquisition of additional strategic holdings which border existing project areas, adding a total of 6,106 hectares in February of 2011. In the Aguila Copper-Molybdenum Porphyry Project area, 706 hectares were added on to the southwest of current Company holdings. 800 hectares were added on the south side of Company holdings in the Minasnioc Epithermal Gold-Silver Project in Huancavelica. 1,400 hectares were added on to the Matucana Silver-Lead-Zinc Project in the Department of Lima. Finally, 3,200 hectares have been added on to the Panteria Porphyry Copper-Gold Project area in Huancavelica. In all cases, these additions include very prospective ground and increase the potential in these projects. Location maps will be updated for the Company website.

Company Profile and QP Statement

Duran Ventures is a Canadian exploration company focused on the exploration and development of porphyry copper, precious metal, and polymetallic deposits in Peru. Cary Pothorin, P. Geo, a Qualified Person as defined in National Policy 43-101, is responsible for all technical information contained in this news release.

***Duran Ventures Inc. is a Canadian resource company
listed on the TSX Venture Exchange: Symbol "DRV"***
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