



Duran Ventures Acquires Mamaniña Porphyry Copper-Molybdenum-Gold Concessions in Peru

TORONTO, CANADA – April 14, 2011 – Duran Ventures Inc. (TSX-V: DRV) (“Duran” or the “Company”) is pleased to announce that it has been awarded the Mamaniña 1 and 2 concessions in the Province of Huaylas in the Department of Ancash, Peru. Initially the area was claimed in early February 2011 by three companies: Duran, one large international mining company, and one large Peruvian mining company. A closed-bid auction for the concessions was held on April 13th by the Peruvian Government. Duran was the successful bidder and was awarded the concessions. The process of receiving the mineral titles is underway, and normally requires three to four months.

The concessions are located approximately 14 kilometres to the south of the Company’s flagship Aguila Copper-Molybdenum Porphyry Project. The Company now holds a total of 1,800 hectares in three contiguous concessions, including the Mamaniña 3 concession which was not subject to the property auction.

The Mamaniña concessions are considered by Duran geologists to be a high quality copper-molybdenum exploration target. Previous work performed by Queenstake Resources Limited (“Queenstake”) and Alamos Minerals Limited (“Alamos”) in a joint venture operated from 1995-1997, and Monterrico Metals PLC (“Monterrico”) during 2001-2008, defined both porphyry copper-molybdenum and copper-gold-zinc skarn mineralization on surface. Company geologists confirmed the geological characteristics of the previous work programs and recommended the acquisition of the new concessions.

Queenstake and Alamos found copper-molybdenum bearing porphyritic stocks hosted by clastic and carbonate sediments at Mamaniña. Carbonate replacement skarn-type mineralization occurs at contacts between the intrusive and sedimentary units. An airborne magnetic and radiometric geophysical survey defined an anomaly two kilometres in diameter which coincides with these mineralized zones on surface. Sampling by Queenstake and Alamos returned values of up to 2.1% copper, 0.6% zinc, and 9.48 grams of gold per tonne. The following link refers to a joint news release filed on Sedar by Queenstake and Alamos dated November 3, 1997.

<http://www.sedar.com/GetFile.do?lang=EN&docClass=8&issuerNo=00012639&file Name=/csfsprod/data7/filings/00047098/00000001/c%3A%5Cjunk%5Cjnr97-2.pdf>

Monterrico carried out a very limited diamond drill program in late 2002, targeting near surface copper anomalies in the skarn area. Results are not known with the exception that Monterrico’s 2002 Annual Report noted that drilling intersected high-grade copper mineralization including 25 metres at 1.65% copper from 14 meters below surface. It was also noted that low grade gold was discovered in the same hole. Monterrico’s geologists recommended further exploration for a potential gold resource in the southern sector of the property, indicated by a widespread geochemical anomaly.

Jeffrey Reeder, CEO of Duran, is quoted as saying, “Mamaniña is an exceptional addition to Duran’s property portfolio. The wide distribution of strongly anomalous copper, molybdenum, zinc, and gold values indicates the presence of a strong mineralizing system. The proximity to Duran’s



Aguila and Peñoles' Racaycocha Properties reinforces the Company's view that the Aguila area is a new emerging mineralized district. The acquisition of the Mamaníña Cu-Mo-Au concessions reflects Duran's corporate strategy to focus on the Company's main projects while retaining its entrepreneurial approach to staking quality new concessions, particularly in the vicinity of its key projects."

Duran Ventures is a Canadian exploration company focused on the exploration and development of porphyry copper, precious metal, and polymetallic deposits in Peru. The Company's principal project is the Aguila copper-molybdenum porphyry project with related silver-lead-zinc mineralization. Cary Pothorin, P. Geo., a qualified person as defined in National Policy 43-101, is responsible for all technical information contained in this news release.

***Duran Ventures Inc. is a Canadian resource company
listed on the TSX Venture Exchange: Symbol "DRV"***

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